



*Whakarongorua te Maunga, Rakapuke te Mana, Utakura te Awa, Utatewhanga te Raorao, Tauratumaru te Tangata, Hokianga A Kupe te Moana*



# **Utakura 7 Incorporation**

**Annual General Meeting  
28 November 2020**



*Ko Whakarongorua te maunga  
Kei Rakapuke te mana  
Ko Utakura te awa  
Ko te Utatewhanga te Raorao  
Ko Tauratumarū te tangata  
Tihei wa mauri ora!*

*E whai whakaaro ki a rātou e ngaro nei ki te tirohanga  
kanohi.*

*Me hoki mai ki waenganui i a tātou te kanohi ora, tēnā  
koutou, tēnā koutou, tēnā koutou.*

*E huri tōnu, e huri tōnu ana ngā ahuatanga o te ao nei. Kei  
te pā tōnu tērā mauiui, te Mate Korona, ki a tātou ki roto i  
tō tātou whenua nei, a Aotearoa.*

*Me pehea rā tātou e anga whakamua?*

2020 will no doubt be recorded in the annals of history as a watershed year, the year of Before and After COVID-19.

Shortly after the announcement of a Level 4 lockdown, campsites started to spring up in and around the valley as whānau returned to their whenua seeking refuge. This is a trend that will no doubt continue if the economy worsens as predicted. The true costs will be felt for years to come, which is why the whakatauki *He Waka Eke Noa* sprung to mind as I sat down to reflect on my year as Chair. More on that later.

The first quarter of this year was a very busy time for our committee. Our PGF feasibility study for a tourism and training joint venture was well underway and a community consultation hui date set, further details were being gathered for the mānuka planting project, preparations to re-engage with White Cliffs to negotiate an extension to our forest lease were progressing, and creative ways to bring in revenue were being considered and actioned. Then came COVID-19.

This was a wakeup call for the committee; to carry on as if nothing had changed was simply not an option. Since June the committee has accelerated its efforts to find alternative economic opportunities; actively seeking out business ventures, collaborative partnerships, and government funding to soften the effects of COVID-19 and bring beneficial change for our community and shareholders alike.

I am pleased to say that so far we have achieved an encouraging measure of success, and with a few irons still in the fire, that measure may increase. Our mānuka planting project has been re-considered and in its stead a Whakaoho Whenua plan has been developed. While discussions about best land use (what to put where) continue, the preliminary tasks of getting all blocks cleared of scrub and gorse, drained, and fenced will start as soon as it is dry enough to do so.

Riparian, beautification and boundary planting is scheduled to start in May 2021, by which time we should have a very good idea how we will put each area into production. Our goals are food security for the community, food supply to local markets, water security, and a mānuka oil trial crop.

Emergency and social housing has also been a hot topic for this committee. While we wait for the results of a housing grant application, the wheels are in motion for emergency housing, with one site confirmed and a decision on another pending.

Our honey partner is well and truly ensconced in the forest, the mānuka in full bloom, and the bees flat out making honey. Early yield indications are very encouraging.

Forestry lease negotiations have been frustrated by COVID, with only one of the three planned meetings actually taking place. However, we were able to make some encouraging gains when we did finally get around the table to discuss our desired outcomes with Bill Taylor et al, and were provided with information that will influence our next steps. Negotiations continue.

Investment portfolios are performing well, and after an initial dip in returns, the markets recovered quickly. We will look to increase the investment with Craigs so they can diversify further and invest in local producers and businesses, which is our preference.

And finally, Congratulations to all our shareholders and beneficiaries! Utakura 7 recently became the owners of the Riverhead Guest House, a lovely property that sits on 1.8 acres of land above the Horeke township. With views across the harbour and the Hokianga area becoming an increasingly popular tourist destination, this property has enormous potential to create all sorts of opportunities, and we are very excited to have secured it for our collective.

A key factor to the success of these and future projects will be having the people on the ground with the necessary skills to drive them. Fortunately, Utakura has a good supply of people who match this description and we have managed to secure two of them, albeit on a part time basis initially. As we start to gather momentum we will be looking to increase hours and bring more people on board; skilled, and unskilled but willing to train. Ultimately, an available and willing workforce will be absolutely crucial to the success of our ventures.

Which brings me back to the above whakatauki, *He Waka Eke Noa*. Circumstance and whakapapa have thrown us all into this waka of incorporated land and global forces. How we navigate the seas ahead will be determined by how effectively we work together, act collectively, and make sure no one gets left behind. We don't have to look far for a shining example of what is possible in our valley. Under the guidance, wisdom and strategic thinking of our tūpuna and āriki, Muriwai, Te Popoto flourished. Their DNA runs in all of our veins, so we know we have the potential to rise once more to that level of prosperity. The question is; do we have the collective courage and will?

In closing I would like to acknowledge all past Committees of Management. Thanks to their management of the revenue from the forest we have the resources and confidence to make the future brighter for all concerned. *E ngā rangatira, ko ngā tai o mihi ēnei e pari atu nei.*

To the current committee, those who have risen to the challenge of taking a different path, thank you for knowing what the right thing to do is and having the courage to do it.

Sadly, we have some departures from our band of hard working volunteers.

Wendy Henwood takes her leave after many years of dedication to keeping our share register in order. We wish her all the best in her next ventures and extend our heartfelt gratitude to her for her oversight of this extremely important document.

Nellie Robertson will also be turning her attention to matters closer to home so will not seek re-election. We thank her for many years of loyalty and service to the kaupapa and wish her all the best for the future.

*E aku hoa mahi, e kore aku mihi e ngaro i te tai timu.*

*Heoi anō, e heke mai ana te tau mutunga, ehara ko te ao mutunga. Nō reira, kia whakautu ai i te pātai nui i te timatatanga, “Me pehea rā tātou e anga whakamua?”  
Kia kaha, kia māia, kia manawanui, kia aru tōnu atu tēnā ko tōhua mai e te runga rawa.*

*Tēnā koutou, tēnā koutou, tēnā koutou.*

Nā  
Tamalene Painting

A handwritten signature in black ink, appearing to read 'T. Painting' in a cursive, flowing style.

Chair  
Utakura 7 Incorporation

*Hoea hoea rā  
Hoea ngā waka  
Ngā uri whakatupu  
Hoea i runga o Hokianga  
Te Puna i Te Ao Mārama  
Kia kaha rā  
E hine, e tama  
Kia kaha te hoe ki mua, ki muri  
Whakapakari i o tinana  
Me te hinengaro  
Maumāhara rā ki a rātou mā  
Kua huri kē atu rā  
Hōkia mai te mana  
O ngā tupuna  
Ki ngā uri nei  
Kia tutuki ai  
Ngā wāwata e  
O ngā uri e.*

# UTAKURA 7 INCORPORATION

## HUI A TAU: ANNUAL GENERAL MEETING 2020

Utakura 7 Incorporation Committee of Management is pleased to present this annual report to the shareholders and invite you to the 48th Annual General Meeting. We look forward to seeing both shareholders who attend regularly and those who are just starting to get involved. Come and have your say, bring your ideas and your whanau so that the younger members can also learn about the business of the Incorporation.

**The Utakura 7 Incorporation AGM will be held on November 28th at  
Mokonuiarangi Marae, Utakura.**

- **Whakatau**                      **10:30 am**
- **Registration from**            **11:00 am**

### **AGENDA FOR AGM**

- |                 |                                                                                                                                                                                                                                                                     |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>10:30 am</b> | <b>Karakia &amp; Mihimihi</b>                                                                                                                                                                                                                                       |
| <b>11:00 am</b> | <b>Registration &amp; morning tea</b><br>All shareholders must register for voting purposes                                                                                                                                                                         |
| <b>11:30 am</b> | <b>Meeting commences</b> <ul style="list-style-type: none"><li>• Apologies</li><li>• Minutes of the 2019 AGM</li><li>• Treasurer's Financial Report</li><li>• Appointment of Auditor / Share Valuer</li><li>• Chairperson / Committee Reports</li></ul>             |
| <b>1:30 pm</b>  | <b>LUNCH</b>                                                                                                                                                                                                                                                        |
| <b>2:15 pm</b>  | <b>General Business</b><br>Shareholders with matters for General Business must present the issue in writing to the Chairperson before the beginning of the meeting so that they can be assessed, co-coordinated and presented in an orderly and appropriate manner. |
| <b>3:45 pm</b>  | <b>Election of Committee Members</b><br>Nominations for the Management Committee must be made on the enclosed nomination form.                                                                                                                                      |
|                 | <b>Meeting to Close with a Karakia</b>                                                                                                                                                                                                                              |

**NB: The Committee of Management will be required to meet after the AGM to elect officers.**



## **Minutes of Utakura 7 Incorporation** **Annual General Meeting 2019**

**Date:** 9<sup>th</sup> November 2019

**Time:** 10:15 am

**Venue:** Mokouiarangi Marae

**Meeting opened with a Karakia by Tepania Kingi**

**Mihi:** John Panoho, Tamihana Anihana, Victor Te Whata, Brownie Kingi

**Present:** Committee of Management:

John Panoho (Chair), Dawson Joyce, Murray Painting, Tiraroa Bucknell-Webb, Nellie Robertson

**Shareholders & Beneficiaries**

*As per AGM Attendance Register (available to view)*

Tamihana Pomare, Ellen Hapehi, Lottie Ihimaera, Tui Rhind, Chappy Sarich, Watihana Tahere, Ringa Ashby, Hokimate Rountree, Pat Burling, Jemma Burling, Myrtle Sanson, Hoana Rountree, Bill Ashby, John Eruera, Hemi Sarich, Eugene Sarich, Tepania Kingi, Margery Tewhata, Victoria Tewhata, Victoria Joyce Brown, Alice Cross, Brownie Kingi, Christine Anderson, James Pene, Ina Manners, Ronald Hack, Kathleen Morgan, Tamalene Painting, Alva Pomare, Ngatoto Moka, Luanne Butler

**Apologies:**

*As per AGM Absentee Register (available to view)*

Mere Kingi, Whika Manners, Franklin Joyce, Ka Joyce, Merv Panoho, Gertie Johnson

**Chairperson's Welcome**

John Panoho summarized his Chairs report that was inserted in the AGM Booklet 2019. He then acknowledged the tireless work of Moana Tuwhare and Wendy Henwood for their contribution and support on behalf of the shareholders and beneficiaries. Scholarship recipients were also acknowledged and their reports are included in this booklet. Governance training has been completed and honey was available for collection from Nellie. John then introduced some topics for discussion, which included:

- The forestry lease – harvesting of R1 nearing completion which will mean no revenue from stumpage for 10 – 12 years, and that White Cliffs will need more time to harvest all of R2. The lease requires us to enter into negotiations with White Cliffs for an extension so a Forestry Consultant was contracted to look at the lease performance and provide the Incorporation with sound advice about what to consider when we start to negotiate with White Cliffs. He will present his findings and recommendations later in the meeting.
- Alternative income streams – a feasibility study is underway to address this.
- An Afforestation application to MPI for the planting of mānuka on some of our unforested blocks has been approved.
- A honey partnership with a local beekeeper, Shane Apiata, is going well and extending operations into the forest is one of the points of negotiation with White Cliffs.

Guest speakers to present further information on three of these matters for discussion later in the meeting.

**Motion: That the Chairperson's Report be accepted.**

**Moved: John Panoho            2<sup>nd</sup>: Lottie Ihimaera (Kakoti Wiperi W/Trust (Proxy)            Carried.**

**Matters Arising:**

- Matters arising will be tabled in General Business

### **Minutes from the 2018 Annual General Meeting**

**Motion: That the Minutes of the 2018 Annual General Meeting as distributed in the 2019 Incorporation Newsletter and available to be read on the Website, be taken as read.**

**Matters Arising:**

- Amendment: Wendy Henwood would like her name added to the AGM 2017 Attendance Register
- That all shareholders that belong to a Whanau Trust that move or second a motion, their Whanau Trust will be noted beside their name
- Papakainga Resident Rating – Nellie Robertson advised that all Papakainga Residents are up to date with their accounts
- A motion by Hokimate Painting in last year's minutes to pay shareholders \$1,500.00 each and for the last 20 years was outvoted by shareholders

There were no other matters arising from the 2018 AGM Minutes

**Motion: That the Minutes of the 2018 Utakura 7 Incorporation's Annual General Meeting is a true and accurate record of that Meeting**

**Moved: Nellie Robertson            2<sup>nd</sup>: Dawson Joyce            Carried.**

### **Treasurer's Financial Report**

**Motion: That the Treasurer's Financial Report for the 2018/2019 year as circulated in the 2019 Newsletter be tabled**

**Moved: Wendy Henwood (Keiti Nui Hare Vujcich W/Trust) 2<sup>nd</sup>: Ringa Ashby-Rountree  
Carried.**

John introduced Anna Treadaway from Bennett & Associates, our Chartered Accountants. Anna has been our accounts person for many years and was able and happy to answer a lot of queries from our shareholders and beneficiaries about various financial matters and practices. This session was well received by all in attendance and noted for the next AGM.

**Motion: That the Financial Statements are a true and correct report**

**Moved: Nellie Robertson    2<sup>nd</sup>: Lottie Ihimaera (Kakoti Wiperi W/Trust – Proxy)            Carried.**

## **Appointment of Auditor / Share Valuer**

**Motion: That Adele M Maraki be reappointed as Auditor for the financial year 1<sup>st</sup> July 2019 – 30<sup>th</sup> June 2020 and;  
that Bennett & Associates currently on Contract, be retained as the Accountant.**

**Moved: Nellie Robertson 2<sup>nd</sup>: Hokimate Rountree Carried.**

It was noted that the costs for Bennett & Associates was about \$13,000 per annum and Anna reiterated that its based on time and cost.

Myrtle Sanson – recommended that it is best practice to change auditors as they may get too familiar

Nellie Robertson replied – we use Adele as she is local and a beneficiary, she is part of us now but yes, ten years is a long time - something for the shareholders to think about next AGM.

## **General Business**

### **1. Lease Extension**

John introduced Paul McCready from Forme Forestry Consultants. Paul was contracted to review White Cliffs forest management practices and give us advice about how to achieve a better outcome for the shareholders and beneficiaries. Paul summarised his findings; management plans not provided as required, burnt areas left unplanted, no financial, sales or harvest records so hard to tell whether we have received what we are entitled to.

The shareholders and beneficiaries raised a lot of questions, some he could not answer, i.e. the water quality, soil testing. Paul then presented a range of options and outcomes for consideration, but recommended option 3 - to extend the lease by 10 - 12 years but with more favourable conditions, such as increased land rental and stumping and a higher level of forest management and financial reporting. This would provide the resources and time for us to assume management of the forest, create employment opportunities, and gain knowledge of financial systems to enable better governance and compliance. Paul emphasized that if there is no extension, stumping payments will cease immediately. This was the opportunity to make a better deal for shareholders. There was a lot of discussion, including buying the forest which Paul estimated at \$36million. Some shareholders were in favour of the extension; many were against it but in the end agreement was given to see whether a much better deal could be achieved. Paul will not be involved in the negotiation process. Tepania Kingi reminded everyone that the Committee is mandated to act in the best interests of the shareholders and it was agreed with a show of hands that the Committee of Management put together a plan and negotiate with White Cliffs to get a much better deal.

**LUNCH**

## 2. Mānuka Plantation

John and Nellie have secured an Afforestation Grant with MPI to plant mānuka. Nellie introduced George Dodds from Northland Forest Managers to talk about planting mānuka on 60ha of available land. George explained what actions will be required to get the land ready for planting. All this was subject to approval from MPI, but timeframes meant that planting would happen in April with all prep done beforehand. Affected residents will be consulted once blocks are finalised. A question came from the floor about work vacancies but George was not able to commit to a yes, only that he will try to use locals but that there were a lot of Health and Safety considerations. There were also concerns about effects on the environment, digging up the land and aerial spraying from a helicopter. George said there were strict rules in place to make sure everything they do complies with safe standards. John Panoho talked about the high level UMF honey that comes out of the forest, having more mānuka will help grow that business.

## 3. PGF Feasibility Study

John spoke about the feasibility study that he and Moana Tuwhare were putting together to apply to the PGF to create an alternative income for the Incorporation. Moana presented information about a project which would see the Incorporation partnering with local businessman, Peter Maddren. The objective is to train locals in milling and construction of tourist chalets. This could bring more jobs in tourism and would be good for our community. The Incorporation will make the application for funds. Peter Maddren will supply trees, milling equipment, milling know-how, and land for the buildings. The venture will be a 50/50 partnership and there is a great deal of interest at government agency level. Training to start early 2020 subject to funding approval for a training provider. Still a lot of questions to answer and discussions to have but the application should be ready for submission to the PGF within three - four months. There was conjecture about the area Moana showed that was intended for chalet sites, this would require further clarification as another whānau owns land right next door, but all in all there was interest and support for the application.

## 4. Charitable Trust

The Committee would like to set up a Charitable Trust. To do this, a special resolution is required to be passed by the shareholders at the AGM to allow funds to be diverted to the Charitable Trust for charitable purposes, including scholarships, training and education, housing and other social needs. Charitable Trusts attract 0% tax and can apply for grants, to help with community projects and improve social wellbeing. The trustees would be a mixture of CoM members and members of the community. It will be registered as the **Utakura 7 Charitable Trust**. Shareholders consent was given for the formation of the Utakura 7 Charitable Trust. It was agreed that the CoM would draft a Trust Deed and appoint trustees that would set the trust up. Nellie asked how much money should be made available to the Charitable Trust, and after several suggestions a figure of **up to \$500,000** was agreed. The amount was questioned by the chair, John Panoho and trustee, Murray Painting. This amount was confirmed by the shareholders with a show of hands.

5. **Ronny Hack** - passed out Flyers for Whenua Hui in January, coming up shortly. He would like an email response for catering purposes.

6. **Alva Pomare** - gave a report on the housing repairs and maintenance assessment program for kuia and kaumatua.

## Election of Committee of Management Member

There was one application for the Committee of Management.

John Panoho (Chair) introduced the applicant, Tamalene Painting to speak to the shareholders and beneficiaries.

Tamalene Painting's application was received and she gave a korero on her background and how she would be an asset to the Incorporation. This was enjoyed and well received by all present as she spoke in a very professional manner.

Nellie Robertson raised concerns having three members of the same family on the Committee. Discussion was had about managing potential conflict. A suggestion from the floor that one of the three should always abstain from the voting process, was accepted and supported by the shareholders.

Tamalene Painting was accepted onto the Committee of Management for Utakura 7 Incorporation and was welcomed on by John Panoho, Chair.

Queenie Puru made a final statement of the enjoyment of the AGM especially 'of always getting a good feed', it's true!

John thanked those in attendance and declared the AGM closed.

The next AGM will be held in November 2020

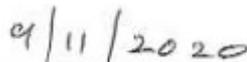
John Panoho



Chairperson



Secretary



Date of Approval

**Utakura 7 Incorporation**  
**Financial Statements**  
**for the Year Ended 30 June 2020**

<u>Contents</u>	<u>Page</u>
Directory .....	1
Approval of Financial Report .....	2
Statement of Profit or Loss .....	3
Statement of Changes in Equity .....	5
Balance Sheet .....	6
Fixed Asset and Depreciation Schedule .....	7
Notes to the Accounts .....	8
Independent Auditor's Report .....	14

**Trust Directory**

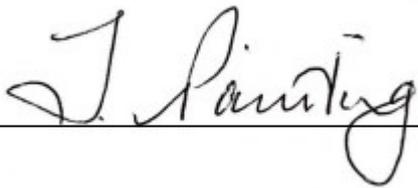
Registered Office	219 Abbey Caves Road Whareora Whangarei
Committee Members	Tamalene Painting – Chairperson Nellie Robertson – Secretary Dawson Joyce John Panoho Murray Painting Tiraroa Bucknell-Webb
IRD Number	081-151-539
Auditors	Adele Maraki Chartered Accountant Okaihau
Bankers	Westpac Trust Kaikohe
Solicitor	Marsden Woods Inskip Smith
Accountants	Bennett & Associates Whangarei
Date of Formation	29 March 1972

**Utakura 7 Incorporation  
Approval of Financial Report  
For the Year Ended 30 June**

The Committee Members are pleased to present the approved financial report, including the financial statements of Utakura 7 Incorporation for the year ended 30 June 2020.

APPROVED

For and on behalf of the Committee Members:



---

Tamalene Painting (Chairperson)



---

Nellie Robertson (Secretary)

Dated this 6<sup>th</sup> day of November 2020

**Utakura 7 Incorporation**  
**Statement of Profit or Loss**  
**For the Year ended 30 June 2020**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		\$	\$
<b><u>INCOME</u></b>			
Sales		163,381	498,619
Land Lease		1,200	1,209
Rates Received		1,304	1,304
Te Puni Kokiri Maori Development Fund		45,000	-
Dividends Received		4,957	7,546
Interest Received		25,451	35,501
Miscellaneous Income		137	10,689
Excluded Income - Non Taxable		3,466	1,477
PIE Income - Taxable		5,706	1,975
Increase in Closing Stock (Honey)		9,615	3,495
		<u>260,218</u>	<u>561,815</u>
<b><u>LESS EXPENSES</u></b>			
<b><u>Administrative Expenses</u></b>			
AGM Expenses	198		198
Accountancy Fees	18,120		13,420
Advertising	2,238		1,084
Audit Fees	1,985		2,419
Bad Debts	-		10,653
Bank Charges	141		126
Catering	350		2,319
Cleaning & Laundry	262		-
Consultancy - Carbon Credits	1,200		-
Consultancy - General	20,247		3,445
Computer Expenses	130		136
Covid 19 Care Packs	1,030		-
Donations - Scholarships	8,000		5,000
Entertainment - Deductible	31		-
Entertainment - non-deductible	36		-
Health & Safety	-		658
Legal Expenses	3,590		1,730
Admin & Custodial Fees (No GST)	3,220		10,850
Portfolio Servicing Fee (GST)	3,233		-
Committee Fees	12,537		12,792
Honorarium	13,934		19,403
Office Expenses	2,260		4,520
Printing, Stamps & Stationery	1,550		1,362
Project - Kaihono Training	9,810		-
Project - Horeke Manaaki	70,253		-
Rent/Venue Hire	2,283		600
Storage of Records	600		600
Travel - National	5,131		10,051
Website Expenses	-		370
		<u>182,370</u>	<u>101,736</u>

*Note: The accompanying notes form part of these financial statements.  
This Statement must be read in conjunction with the Independent Auditor's Report.*

**Utakura 7 Incorporation**  
**Statement of Profit or Loss**  
**For the Year ended 30 June 2020**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		\$	\$
<u>Financial and Occupancy Expenses</u>			
Depreciation	519		972
Insurance	1,170		1,187
Interest - IRD	129		384
Rates	<u>6,801</u>		<u>6,558</u>
	<u>8,619</u>		<u>9,101</u>
<b>TOTAL EXPENSES</b>		<u>190,989</u>	<u>110,837</u>
<b><u>NET PROFIT/(LOSS) BEFORE TAXATION</u></b>		<u>69,229</u>	<u>450,978</u>
Income Tax Expense	6	14,639	84,621
<b><u>NET PROFIT/(LOSS) AFTER TAXATION</u></b>		<u>\$54,590</u>	<u>\$366,357</u>

*Note: The accompanying notes form part of these financial statements.  
This Statement must be read in conjunction with the Independent Auditor's Report.*

**Utakura 7 Incorporation**  
**Statement of Changes in Equity**  
**For the Year ended 30 June 2020**

	<u>2020</u>	<u>2019</u>
	\$	\$
<b>COMMENCING EQUITY</b>	5,622,612	5,247,736
<b><u>REVENUE</u></b>		
Net Profit/(Loss) for the Year	54,590	366,357
Capital Loss on Sale of Shares	(302)	-
Capital Profit on Sale of Shares	262,979	8,518
Revaluation of Land and Buildings	194,000	-
<b>Total Recognised Revenues &amp; Expenses</b>	511,267	374,876
<b><u>CLOSING EQUITY</u></b>	<u>\$6,133,878</u>	<u>\$5,622,612</u>

*Note: The accompanying notes form part of these financial statements.  
This Statement must be read in conjunction with the Independent Auditor's Report.*

**Utakura 7 Incorporation**  
**Balance Sheet**  
**As at 30 June 2020**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		\$	\$
<b>CURRENT ASSETS</b>			
Bank - Cheque Account		82,873	253,890
Bank - Cash Management		1,791,529	1,775,492
Taxation	11	32,275	-
Accounts Receivable		1,630	210
Prepayments		43	1,213
Accrued Interest		-	10
Stock on Hand - Raw Materials		13,110	3,495
<b>Total Current Assets</b>		<u>1,921,460</u>	<u>2,034,309</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	9	2,970,970	2,777,489
Investments	10	1,254,809	889,560
<b>Total Non-Current Assets</b>		<u>4,225,779</u>	<u>3,667,049</u>
<b>TOTAL ASSETS</b>		<u>6,147,239</u>	<u>5,701,358</u>
<b>CURRENT LIABILITIES</b>			
GST Due for payment	2(b)	4,035	36,410
Taxation	11	-	35,188
Accounts Payable		1,058	3,090
Accrued Expenses		7,133	1,985
Revenue in Advance		130	-
PAYE Payable		1,005	2,074
<b>Total Current Liabilities</b>		<u>13,361</u>	<u>78,746</u>
<b>TOTAL LIABILITIES</b>		13,361	78,746
<b>NET ASSETS</b>		<u>\$6,133,878</u>	<u>\$5,622,612</u>
Represented by:			
<b>TRUSTEES FUNDS</b>			
Capital Reserves		3,427,337	2,970,660
Retained Earnings		2,706,541	2,651,951
<b>TOTAL TRUSTEES FUNDS</b>	13	<u>\$6,133,878</u>	<u>\$5,622,612</u>

*Note: The accompanying notes form part of these financial statements.  
This Statement must be read in conjunction with the Independent Auditor's Report.*

**Utakura 7 Incorporation**  
**Depreciation Schedule**  
**For the Year ended 30 June 2020**

Asset	Private Use	Cost Price	Book Value 01/07/2019	Additions Disposals	Gain/Loss on Disposal	Capital Profit	Mth	Rate	---- Depreciation ---- \$	Accum Deprec 30/06/2020	Book Value 30/06/2020
<b>Land</b>											
Land at Valuation 01/08/2016		2,483,000	2,483,000	(2,483,000)							0
Land at Valuation 01/08/2019			2,662,000				1	0.0% DV	0	0	2,662,000
<b>Total Land</b>		<b>2,483,000</b>	<b>2,483,000</b>	<b>179,000</b>							<b>2,662,000</b>
<b>Improvements</b>											
Buildings at Valuation 01/08/2016		293,000	293,000	(293,000)							0
Buildings at Valuation 01/08/2019			308,000				1	0.0% DV	0	0	308,000
<b>Total Improvements</b>		<b>293,000</b>	<b>293,000</b>	<b>15,000</b>							<b>308,000</b>
<b>Office Equipment</b>											
Office Fitout		2,099	598						72	1,573	526
HP Laptop Computer		583	17						9	575	8
Computer - HP Pavilion Notebook		995	59						30	966	29
Website Development - First Stage		2,950	353						177	2,774	176
Website Development - Final Stage		2,950	461						231	2,720	230
<b>Total Office Equipment</b>		<b>9,577</b>	<b>1,488</b>						<b>519</b>	<b>8,608</b>	<b>969</b>
<b>TOTAL FIXED ASSETS</b>		<b>2,785,577</b>	<b>2,777,488</b>	<b>194,000</b>					<b>519</b>	<b>8,608</b>	<b>2,970,969</b>

*Note: The accompanying notes form part of these financial statements.  
This Statement must be read in conjunction with the Independent Auditor's Report.*

**Utakura 7 Incorporation**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2020**

**1. REPORTING ENTITY**

Utakura 7 Incorporation is a Maori Authority Trust incorporated under Te Ture Whenua Maori Act 1993. Utakura 7 Incorporation was formed on 29 March 1972 to occupy and manage land vested in the incorporation. Its primary business activities include forestry leasing and financial investments.

**2. STATEMENT OF ACCOUNTING POLICIES**

**Basis of Preparation**

The financial statements of Utakura 7 Incorporation have been prepared in accordance with Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants of Australia and New Zealand.

The financial statements have been prepared for:

- the entity's owners
- Inland Revenue Department
- internal management purposes

**Historical Cost**

These financial statements have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below.

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

**Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

**Specific Accounting Policies**

In the preparation of these financial statements, the specific accounting policies are as follows:

**(a) Property, Plant & Equipment**

Property, Plant and Equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Freehold land and buildings are revalued on a cyclical basis every three years to fair value, as determined by an independent valuer. Revaluation gains are transferred to the asset revaluation reserve for that class of assets. If any revaluation reserve has a deficit, that deficit is recognised in profit or loss in the period it arises. Any revaluation surplus that reverses previous revaluation deficits in subsequent periods is recognised as revenue in profit or loss.

All other repairs and maintenance expenditure is recognised in profit or loss as incurred.

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset using depreciation rates published by Inland Revenue. The following depreciation rates have been used:

Land	Not Depreciated
Buildings	Not Depreciated
Office Equipment	12 - 50% DV

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

**Utakura 7 Incorporation**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2020**

(b) **Goods & Services Tax**

The Statement of Profit or Loss and Statement of Cashflows (where included) have been prepared so that all components are stated exclusive of GST. All items in the Balance Sheet are stated net of GST, with the exception of Accounts Receivable and Accounts Payable. Utakura 7 Incorporation is GST registered.

(c) **Income Tax**

Income Tax expense charged to the Statement of Financial Performance recognises the current obligations and all amounts arising from differences between the accounting results and assessable income for the period, calculated using the liability method. Utakura 7 Incorporation is a Maori Authority with a tax rate of 17.5%.

(d) **Revenue**

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured.

Lease income is recognised on a straight line basis over the life of the lease.

Interest income is recognised using the effective interest method.

Dividend income is recognised when the shareholders' right to receive the payment is established.

Government grants are recognised as revenue upon receipt where no performance conditions have been specified on receipt of the grant.

(e) **Receivables**

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

3. **INDEPENDENT AUDIT**

These financial statements have been subject to audit, please refer to the Auditor's Report.

4. **CAPITAL COMMITMENTS**

There were no future capital commitments at balance date (2019: Nil).

5. **CONTINGENT ASSETS**

A funding agreement has been signed with the Ministry for Primary Industries pertaining to afforestation of designated blocks (59.92 ha) in manuka. A \$107,856 grant will be paid upon completion of the forest establishment to the specified minimum standard.

6. **CONTINGENT LIABILITIES**

There are no contingent liabilities at year end (2019):nil).

7. **EVENTS SUBSEQUENT TO BALANCE DATE**

On 11 March 2020 the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March 2020, New Zealand increased it's COVID-19 alert level to Level 4 and a nationwide lockdown commenced.

At this time, the full financial impact of the COVID-19 pandemic is not able to be determined, but it is not expected to be significant.

**Utakura 7 Incorporation**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2020**

**8. CARBON CREDITS**

Utakura 7 Incorporation has been allocated a total of 74,940 NZ Units by the Crown as owners of 1249 hectares of pre 1990 forestry land. These units are currently being held on account, and are recorded at cost which is zero.

	<u>2020</u>	<u>2019</u>
	<u>Qty</u>	<u>Qty</u>
Opening Balance	74,940	74,940
Transferred In / (Out)	<u>(37,500)</u>	<u>-</u>
<b>Closing Balance</b>	<u><u>37,440</u></u>	<u><u>74,940</u></u>

The last trading price at balance date was \$31.20 per unit (2019: \$22.85), giving a market value of \$1,168,128 (2019: \$1,712,379).

In February 2020 Utakura signed a lease agreement to transfer 37,500 NZUs on the basis that the NZUs would be returned threefold over the next nine years as follows:

	<u>Date</u>	<u>Qty</u>
First Return	Feb 28, 2023	37,500
Second Return	Feb 28, 2026	37,500
Third Return	Feb 28, 2029	<u>37,500</u>
<b>Total to be Returned</b>		<u><u>112,500</u></u>

**9. PROPERTY, PLANT & EQUIPMENT**

		<u>2020</u>	<u>2019</u>
		<u>\$</u>	<u>\$</u>
<b>Land</b>	<b>Not Depreciated</b>		
At Cost		2,483,000	2,483,000
Purchases/Revaluations		<u>179,000</u>	<u>-</u>
		<u>2,662,000</u>	<u>2,483,000</u>
<b>Buildings</b>	<b>Not Depreciated</b>		
At Cost		293,000	293,000
Purchases/Revaluations		<u>15,000</u>	<u>-</u>
		<u>308,000</u>	<u>293,000</u>
<b>Office Equipment</b>	<b>12 - 50% DV</b>		
At Cost		9,578	9,578
Less Accumulated Depreciation		<u>(8,608)</u>	<u>(8,089)</u>
		<u>970</u>	<u>1,489</u>
<b>Total Property, Plant &amp; Equipment</b>		<u><u>2,970,970</u></u>	<u><u>2,777,489</u></u>
<b>Total Depreciation for the Year</b>		<u><u>519</u></u>	<u><u>972</u></u>

Land and buildings have been restated to valuation in accordance with the rateable values as determined by Quotable New Zealand as at 01 August 2019. The current revaluation surplus on revalued land and buildings is \$3,081,206 (2019: \$2,887,206). Land and buildings are re-valued at least every three years.

1249 hectares of land is required to be maintained in forest with any change in use resulting in carbon credits required to be surrendered as calculated under the deforestation obligation process.

**Utakura 7 Incorporation**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2020**

**10. INVESTMENTS**

Cost Value of Investments at Balance Date were \$1,254,809. (2019: \$889,561). This consists of:

	<u>2020</u>	<u>2019</u>
	\$	\$
Craigs Investments	289,279	191,394
Westpac Share Portfolio	-	446,473
Advice First Share Portfolio	186,535	186,129
Cash Management Accounts	59,469	36,969
R Anderson Loan	16,095	18,452
Mercury Shares	10,000	10,000
Craigs Accrued Interest Account	108	143
Westpac Active	693,324	-
	<u>1,254,809</u>	<u>889,561</u>

Market Value of Investments at Balance Date were \$1,327,280 (2019: \$1,193,646). The market value of the following investments are based on the portfolio valuation report as provided by the corresponding investment advisor: Westpac Shares, Advice First, and Craigs Investment Shares. The market value of the Mercury Shares is based on published financial data as per www.nzx.com website. The market value of the cash management accounts and the R Anderson loan are the same as their cash value.

Market Value Westpac Shares	-	669,054
Market Value Westpac Active PIE	710,233	-
Advice First Portfolio Market Value	184,260	224,984
Craigs Investments Shares Market Value	337,562	224,948
Cash Management Accounts	59,471	36,929
R Anderson Loan	16,095	18,452
Mercury Shares	19,552	19,136
Craigs Accrued Interest Account	108	143
	<u>1,327,280</u>	<u>1,193,646</u>

Cost Value of investments included in the Spicers portfolio currently in Receivership on payments of interests and capital.

OPI Pacific Finance Secured Debenture Stock	2,666	2,666
OPI Pacific Finance Debenture Stock	3,028	3,028
	<u>5,694</u>	<u>5,694</u>

Market Value of investments included in the Spicers portfolio in Receivership on payments of interest and capital as per the Spicers Investment report.

OPI Pacific Finance Secured Debenture Stock	2,666	2,666
OPI Pacific Finance Debenture Stock	2,995	2,925
	<u>5,661</u>	<u>5,591</u>

**Utakura 7 Incorporation**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2020**

**11. TAXATION**

	<u>2020</u>	<u>2019</u>
	\$	\$
Operating Surplus before Tax	69,229	450,978
<b>PLUS (LESS)</b>		
Non-Deductible Expenditure	11,106	10,430
Non-Assessable Income	(3,466)	(1,477)
PIE and FIF Adjustments	6,784	23,617
<b>NET TAXABLE SURPLUS / (DEFICIT)</b>	<u>83,653</u>	<u>483,548</u>
Income Tax @ 17.5%	<u>14,639</u>	<u>84,621</u>
<b>Provision for Income Tax</b>		
Opening Balance	(35,188)	(44,794)
RWT Paid	8,335	11,744
Provisional Tax Paid	36,412	34,169
Terminal Tax Paid / (Refunded)	35,188	44,794
Imputation Credits	1,728	2,811
Current Year Income Tax Expense	(14,639)	(84,621)
Foreign Tax Credits	440	709
<b>Total (Tax To Pay) / Refund Due</b>	<u>32,275</u>	<u>(35,188)</u>

Utakura 7 Incorporation has tax losses of \$Nil available to carry forward to offset against future income. (2019:\$Nil).

**12. MAORI AUTHORITY CREDIT ACCOUNT**

At 31 March 2020 Maori Authority Credits available to the shareholders were:

	<u>2020</u>	<u>2019</u>
	\$	\$
<b>Opening Balance</b>	600,893	508,583
Payments to / (from) IRD	69,635	78,963
Interest Withholding Tax Paid	10,598	10,556
Imputation Credits Received	1,469	2,791
<b>Closing Balance</b>	<u>682,595</u>	<u>600,893</u>

**Utakura 7 Incorporation**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2020**

**13. SHAREHOLDERS' EQUITY**

	<u>2020</u>	<u>2019</u>
	\$	\$
<b>(a) Capital Reserves</b>		
Land Revaluation Reserve Opening Balance	2,887,206	2,887,206
Land Revaluation Movement for Period	194,000	-
Land Revaluation Reserve	<u>3,081,206</u>	<u>2,887,206</u>
Share Premium Reserve	1,085	1,085
Capital Loss on Sale of Shares	(28,928)	(28,626)
Capital Profit on Sale of Shares Opening Balance	110,995	102,477
Capital Profit Movement for Period	<u>262,979</u>	<u>8,518</u>
Capital Profit on Sale of Shares	<u>373,974</u>	<u>110,995</u>
	3,427,337	2,970,660
<b>(b) Retained Earnings</b>		
Retained Earnings	2,651,951	2,285,594
Net Surplus / (Deficit) for the Year	54,590	366,357
Total Available for Distribution	<u>2,706,541</u>	<u>2,651,951</u>
<b>Retained Earnings Closing Balance</b>	<b>2,706,541</b>	<b>2,651,951</b>
<b>TOTAL SHAREHOLDERS FUNDS</b>	<b><u>6,133,878</u></b>	<b><u>5,622,612</u></b>

**14. RELATED PARTY TRANSACTIONS**

The following transactions with related parties occurred during the year:

<u>Name</u>	<u>Type of Transactions</u>	<u>Relationship</u>	<u>2020</u>	<u>2019</u>
Nellie Robertson	Honorarium	Trustee/Committee Member	5,970	11,940
Nellie Robertson	Meeting Fees	Trustee/Committee Member	2,328	2,507
Nellie Robertson	Office Expenses	Trustee/Committee Member	2,260	4,520
Tiraroa Bucknell-Webb	Meeting Fees	Trustee/Committee Member	1,075	1,433
John Panoho	Honorarium	Trustee/Committee Member	3,112	7,462
John Panoho	Meeting Fees	Trustee/Committee Member	5,552	3,045
Murray Painting	Meeting Fees	Trustee/Committee Member	1,433	1,254
David Culham	Meeting Fees	Trustee/Committee Member	-	1,970
Annie Walker	Meeting Fees	Trustee/Committee Member	-	179
Ellen Hepehi	Storage Fees	Nellie's Sister	600	600
Dawson Joyce	Meeting Fees	Trustee/Committee Member	1,075	1,612
Dawson Joyce	Land Lease	Trustee/Committee Member	-	1,200
Adele M Maraki	Audit Fees	Related to Shareholder	1,985	1,984
Tamalene Painting	Meeting Fees	Trustee/Committee Member	1,075	-
Tiraroa Bucknell-Webb	Kaihono Project	Trustee/Committee Member	9,810	-
John Panoho	Manaaki Horeke Project	Trustee/Committee Member	48,958	-
			<u>85,233</u>	<u>39,706</u>

Balances owed to or receivable from related parties as at 30 June 2020 were as follows:

Nellie Robertson	Honorarium Payable	Trustee/Committee Member	2,985	-
Tamalene Painting	Honorarium Payable	Trustee/Committee Member	1,866	-
Ellen Hepehi	Storage Fees Payable	Nellie's Sister	-	100
Dawson Joyce	Lease Receivable	Trustee/Committee Member	<u>1,200</u>	<u>-</u>
			<u>6,051</u>	<u>100</u>

**Terms and conditions of transactions with related parties:**

Transactions with related parties are recorded on normal commercial terms.

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of Utakura 7 Incorporation

---

### **Report on the Financial Statements relating to Statement of Profit or Loss, Changes in Equity and Balance Sheet**

We have audited the compliance of Utakura 7 Incorporation with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPE's) for the year ended 30 June 2020.

#### **Respective Responsibilities**

The Executive Committee are responsible for compliance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPE's) .

Our responsibility is to express an opinion on Utakura 7 Incorporation's compliance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPE's) , in all material respects. Our engagement has been conducted in accordance with SAE 3100 to provide reasonable assurance that Utakura 7 Incorporation has complied with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPE's) . Our procedures included:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by Trustees.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trusts ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

These procedures have been undertaken to form an opinion as to whether Utakura 7 Incorporation has complied, in all material respects, with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPE's) for the year ended 30 June 2020.

**Our Independence and Quality Control**

We have complied with the relevant ethical requirements of Professional and Ethical Standard 1 (Amended) relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

In accordance with the Professional and Ethical Standard 3 (Amended) Adele M Maraki maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

**Use of Report**

This report has been prepared for the Trustees of Uakura 7 Incorporation in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPE's) . We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the Trustees of Uakura 7 Incorporation, or for any purpose other than that for which it was prepared

**Relationships with or interests in Uakura 7 Incorporation**

Other than in our capacity as auditor, we have no relationship with, or interests in, Uakura 7 Incorporation.

**Opinion**

In our opinion, Uakura 7 Incorporation has complied, in all material respects, with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPE's) for the year ended 30 June 2020.

We have audited the Share Register and Index of shareholders as filed with the Maori Land Court. In our opinion, the share register and index of shareholders have been duly and correctly kept.



Adele M Maraki  
Northland  
6 November 2020

## Shareholding update 2020

### Current shareholding status

- There are 31,596.660 shares in the Utakura 7 incorporation and 1,193 shareholders.
- 40 Whanau Trusts hold 2,476.681 shares (close to 10% of the total shares).
- 61 shareholders with more than 100 shares each hold 15,217 shares (nearly half the total).
- 1,132 shareholders hold less than 100 shares each, of these:
  - 461 have between 10 and 99 shares
  - 672 have less than 10 shares
  - 135 have less than 1 share
- Many shareholders are deceased (30 to 50%) – some have not been succeeded for several generations, and many we do not have contact details to follow-up with whanau.

### Succession - to transfer ownership of shares from a deceased shareholder

Many shareholdings need to be succeeded. It can be a big job especially if it involves sorting out other whanau land issues as well. But the job never gets any easier; it gets harder as each generation passes there are more and more whanau involved. We can give you all the information that you need and can help with the form filling - you don't need a lawyer. Someone in the whanau needs to take responsibility to do the paperwork, it doesn't have to be the eldest in the whanau. Don't leave it for the next generation to deal with, get onto it now!

Succession can only be done by applying to the Maori Land Court (MLC, using their forms available from their offices or their website) - it costs \$60. Whanau, we urge you get onto to your successions and to set up a Whanau Trust to stop the fragmentation of shares.

### Whanau Trusts

Kia ora to the 40 whanau who have set up Whanau Trusts for their shares. A Whanau Trust stops ongoing successions and splitting shares among individual whanau members as each generation passes; instead the shares are held collectively for your whanau (direct descendants i.e. your children and mokopuna, existing and future). The Whanau Trust is managed by the trustees that you choose. Shares in any land blocks around the country can be included in the same Whanau Trust – as long as the beneficiaries are the same - so it is a good way of tidying up all whanau shares. Living shareholders can also set up a Whanau Trust.

### Shareholder postal addresses and emails

We only have contact addresses for a quarter of our shareholders – we need your help! Also let us know of any address or email changes so that we can keep in touch - thanks to whanau who do this. It's really important because if mail is returned 'undelivered' you drop off our mailing list and no longer receive panui. Whanau living overseas can receive panui if we have their email address also.

- If you have any queries about succession, please contact:

#### **Wendy Henwood (Shareholder administrator) - resigned**

- Phone: 09 405 7857 or Mobile: 021 269 3034
- Email: [tirairaka@outlook.co.nz](mailto:tirairaka@outlook.co.nz)

#### **Luanne Butler (Shareholder administrator)**

- Phone: 022 364 3012
- Email: [luannebutler12@gmail.com](mailto:luannebutler12@gmail.com)

## UTAKURA 7 INCORPORATION SCHOLARSHIP 2020/2021

The Scholarship is an initiative with the Committee of Management of Utakura 7 Incorporation. The Incorporation acknowledges the efforts of our Kuia and Koroua.

**1. Number and Value of Grant**

There will be 5 grants available and these will be awarded at the discretion of the Committee of Management and will include a Cycleway Grant. The grants are to help with the Student's subject fees.

**2. Study Areas**

- i) Arts/Law/Business
- ii) Fine Arts/Sports/Physiotherapy
- iii) Science & Technology /Medical /Dentistry /Horticulture /Agriculture Forestry
- iv) Te Reo/Maori Development
- v) Theology

**3. Study Criteria**

- i) Post Graduate/Masters
- ii) Degree/Diploma level
- iii) Full-time study
- iv) New Zealand and International Tertiary institution

**4. Eligibility**

Applicants must Whakapapa to an Utakura 7 Incorporation Shareholder

**5. Process**

- i) All applicants to complete the written application form provided. Failure to comply with this request could result in the non-processing of the application
- ii) Candidates will be selected and interviewed from the written application form.

**6. Accountability**

Successful applicants must return to the Incorporation at least once per year and participate in an activity associated with the Incorporation.

These could include:

- i) Assistance with and participation in an Incorporation Programme
- ii) Assistance with skills and resource development of the Incorporation
- iii) Assistance with any planning projects being undertaken by the Incorporation
- iv) Delivering a short presentation to a Committee of Management or Shareholders meeting to provide an opportunity to share their knowledge, experience, results, progress, any issues and information relevant to the Incorporation.
- v) Being available for input into the future selection of scholarship recipients.

7. All questions on the Application Form must be completed thoroughly.

8. Closing Date: 29th January, 2021

**UTAKURA 7 INCORPORATION  
SCHOLARSHIP APPLICATION FORM – 2020/2021**

**PERSONAL DETAILS**

Name:

.....  
.....

Residential Address:

.....  
.....  
.....  
.....

Postal Address: (If different from above)

.....  
.....

Shareholder Number: ..... **(must be completed)**

Shareholder Name: .....

What is your Whakapapa relationship to your Shareholder?

.....  
.....  
.....  
.....

HAPU/IWI

Date of Birth:

Telephone:

Email address:

I ..... agree to abide by the conditions as set out in the accountability clause.

**SUPPORTING INFORMATION:**

Which Tertiary Institution do you plan to attend?

Which Qualification(s) are you seeking?

Which subject(s) are you majoring in?

When does your Course Start?

When do you expect to finish your Studies?

What is your motivation for engaging in this Study and what are your aspirations for the future?  
How could your studies contribute to the Development of the Incorporation?

**Please send the Application to:**

**The Committee of Management  
Nellie Robertson  
219 Abbey Caves Road  
RD 5, Whareora  
Whangarei 0175  
Email: utakura7@gmail.com**

**By 5pm: 29th January, 2021**

## 2019 Scholarship Recipients:

I am grateful to Utakura 7 Incorporation for supporting my studies with a scholarship that has helped pay towards the costs of tuition for the first year of a Master of Indigenous Studies 2020 at Te Whare Wānanga o Awanuiarangi.

I have been in full time work at home as a mum for the past 33 years, raising and nurturing our 12 children. We raised our whanau in Kaikohe from the early 1990's until we moved to Hamilton in 2009. I have continually upskilled my knowledge with varying areas of interest throughout the years and continue to do so. Presently I have a strong interest and knowledge base in gathering whakapapa/genealogy. So I look forward to learning from Wendy Henwood, taking up training with her for the Share Register and keeping it updated.

A yearning to return home to my haukainga, to where my parents had retired to many years before, and now lay in our wāhi tapu. To where my tūpuna cultivated the whenua. To return back to the whenua of my tūpuna to Motukiore, Utakura and surrounding Hokianga. I wanted to get involved with my own marae, hapū, and the community/surrounding areas. I had skills and knowledge base that could be utilised, I wanted to share and learn the needs of our rohe. I moved home to Kaikohe in late January, then moved to Horeke later on. My own memories of coming home, coming back to Motukiore help to keep me grounded. I have loved being here and getting involved with local community and organisations.

My research topic for my Masters is about the significance of Ahikā to our rohe and hapū. I want to identify the gaps and the issues that affect our marae/hapū and what we can do to improve the well-being for all whanau. This past year has been about learning how to research, how to write essays and do literature reports, next year is when the actual research starts. Looking forward to beginning the next important step.



Ngā mihi anō

Luanne Butler

Tena koutou ngā kaihautu o Utakura 7 Incorporation

Thank you for the \$1000 grant I received this year to go towards my university fees at Waikato University.

In 2020 I studied a double major in Māori and Indigenous Studies and Sport and Coaching. This course will take three years to complete and I will then undertake a postgraduate in teaching. This will take another year to achieve and my goal is to become a secondary school teacher specialising in Te Reo Maori, Social Studies and PE after my four years of study. For the first two years my course will be 'Fees Free' so the money received to date by the University will likely be held towards course costs in future.

I originally intended to spend the year living in the student hostel, but I decided to return home to Kawakawa in March when the Covid19 Alert Level 4 Nationwide Lockdown was announced and continued my university studies online. At Level 2 on 13 May I returned to Hamilton, but the lecturers were not doing any face to face, so we continued online.

As the course was online it didn't matter where I was based so I made the decision to return home and take the opportunity to continue my rugby, eventually earning a place in the Northland Women's Rugby team competing in the Farah Palmer Cup.

I was not able to participate in tutorials associated with one of my Coaching papers, but the other three papers have been completed and all things going well, I will catch up the fourth paper in 2021.

I will shortly be returning to my summer job as a Lifeguard at the Kawakawa Rec Centre as I plan to go flatting in Hamilton in 2021.

It has been a tough year and I am truly grateful for the financial support.

Nga mihi nui  
Ngawaiora Davis



Kia ora te Whanau

2020 has been a very different year than the previous ones at University. With the impacts of Covid-19 on all of the country much of the University curriculum has been taught online. However, through this adversity I have been able to create an environment in my own space that I have allowed myself to still gain the most out of my education this year. This has not been the easiest and I have to thank my family and close friends who have been able to motivate me to give my best. My lecturers at the University of Auckland were able to provide us ample direction in my courses this year. The online delivery of lectures was different, but very manageable. My law and criminology courses this year have provided me a platform to learn about the ins and outs of the justice system in many jurisdictions. I have been excited to have the chance to create my own opinion and really challenge the system that is in place at the moment.

With the added support of my hapū and the whole of the valley through this grant I have been able to achieve a first class tertiary education which I know will set me and my whānau up for the future.

Ngā mihi kia koutou,

Tamati Panoho

Tēnā koutou,

I am Maryann Panoho and I am very humbled and grateful to be one of your scholarship recipients for 2020. I am currently in my third year of studying a law and politics conjoint degree at the University of Auckland and this year as I am sure for everyone reading this has been the hardest year, not necessarily in a negative way but hard due to the unprecedented times we are in. The majority of our studies, assessments, and exams have been online, however, our exams for this semester are scheduled to be in person, nevertheless, that is all subject to Auckland remaining in its current alert levels. Although, this has been a very different year for everyone including myself I believe I have adapted well to online learning and I am very grateful to my whanau for providing me with the tools to study online. The last semester of University is almost completed with my exams to be held around mid-November, I will then be done for the summer, however, I have a part-time job in Auckland which I will be working at for the duration of the summer before I go back to University next year. In addition to my part-time job I am going to be learning Te Reo Māori through an online application and getting help from friends who already know our language as that has been a goal of mine for quite some time. Furthermore, due to uncertainty of the virus this may be what my studies will look like for the next year if not for a few years to come but I am optimistic and will continue on my path to strive for academic excellence with the help of this scholarship.

Ngā mihi nui,

Maryann Panoho

Kia ora Whanau,

This year has been an extraordinary and unusual experience. The covid-19 pandemic has certainly impacted on many people and their well-being.

Currently, I am working full time as a teacher (secondary, Music) and House Dean while studying online, and I am completing my second paper for Masters of Educational Leadership. Although the structure of working from home and being in lockdown impacted the first paper, the emotional influence of these circumstances has very much been present for the second paper.

The first paper focused on Educational Leadership. We investigated, analysed, and debated the ideas of complexity, relational trust, and professional conversations. I initially found it hard to get back into studying again after having a long gap from it, but I really enjoyed the learning and getting into the mind-set of growth and change.

In my second paper we have been studying the concepts of equitable educational outcomes and communities of learning. This has been eye opening for me. We have been exploring conscious and unconscious bias, dominant and minoritized students, teachers and leaders, deficit, structural and emancipatory approaches to education, the impact of racial erasure, culturally responsive pedagogy and equity traps, the challenges, opportunities and complexity of collaborative work within, between and beyond schools and the potential of Kāhui Ako to enact change towards equitable educational and societal success.

This semester will soon be over, and I look forward to summer school and another full year of study in 2021.

Thank you for supporting me in my studies. It means a lot to me that my whanau and whenua are here with me on this journey and I feel the aroha and use the power of your support to propel me forward. It makes me determined to do my best so that I can make you all proud.

Ngā mihi,

Natalie Peyton

## UTAKURA 7 INCORPORATION AGM 2020

### NOMINATION FORM FOR THE ELECTION OF MANAGEMENT COMMITTEE MEMBER

Te Ture Whenua Maori 1993

I/WE HEREBY NOMINATE

.....

For a vacant position on the Utakura 7 Incorporation Management Committee to be filled at the Annual General meeting of Utakura 7 Incorporation on Saturday 28th November 2020, 10:30 am at Mokonuiaurangi Marae, Utakura

<b>MOVER</b>	<b>(Must be a Shareholder)</b>
Name:	
Address:	
Signature:	
<b>SECONDER</b>	<b>(Must be a Shareholder)</b>
Name:	
Address:	
Signature:	

<b>ACCEPTANCE BY NOMINATED PERSON</b>	
Nominee Name:	
Address:	
Signature:	

**NOTE:** This form must be completed and returned to the Secretary:

**Nellie Robertson**  
**219 Abbey Caves Road**  
**RD 5, Whareora**  
**Whangarei 0175**  
**Email: utakura7@gmail.com**

by 5 pm Tuesday 24th November 2020

## UTAKURA 7 INCORPORATION

### DETAILS OF THE PERSON NOMINATED FOR THE MANAGEMENT COMMITTEE

NAME:	
ADDRESS:	
AGE:	
QUALIFICATIONS:	
RELEVANT EXPERIENCE:	
WHAKAPAPA TO LAND	

What is your vision for the Incorporation?
This information will be circulated to shareholders at the AGM

**Vetting Policy for Board Members & Staff**

The purpose of this policy is to draw into our ropu whakahaere whanau who:

1. Demonstrate an understanding of the concepts of Tikanga Maori
2. Are connected to Whakarongorua te Maunga, Rakapuke te Mana, Utakura te Awa, Utatewhanga te Raorao, Tauratumaruru te Tangata, Hokianga A Kupe te Moana
3. Have a desire and proven ability to contribute in a meaningful and significant way
4. Are prepared and willing to voice beliefs and judgements for the advancement of Utakura 7 Incorporation.

MEETING OF SHAREHOLDERS OF UTAKURA 7 INCORPORATION

**PROXY FORM**

***Te Ture Whenua Maori 1993***

I hereby appoint

\_\_\_\_\_

to represent me, including voting on any matters that may arise at the Annual General Meeting of the Utakura 7 Incorporation to be held on Saturday 28 November 2020 at Mokonuiarangi Marae, Utakura.

**Shareholder Name**

\_\_\_\_\_

**Shareholder Number**

\_\_\_\_\_

**Address:**

\_\_\_\_\_

**Signature:**

\_\_\_\_\_

**Witness Name:**

\_\_\_\_\_

**Address:**

\_\_\_\_\_

**Signature:**

\_\_\_\_\_

**NOTE:** This form must be to the Secretary:

**Nellie Robertson**  
**219 Abbey Caves Road**  
**RD 5, Whareora**  
**Whangarei 0175**  
**Email: utakura7@gmail.com**

by **Thursday 26<sup>h</sup> November 2020, 5pm**